

and the rules thereunder with the nominee, as nominated by the original Bondholders.

#### 12.24 TRANSMISSION/SUCCESSION

In the event of demise of the sole holder of the Bonds, the Company will recognize the executor or administrator of the deceased Bondholders, or the holder of succession certificate or other legal representative as having title to the Bonds in accordance with the applicable provisions of law, including the Companies Act, 2013 and the rules thereunder, only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or produces evidence of legal representation, as the case may be, from an appropriate court in India.

Where Bonds are held in the joint names and first holder dies, the second holder will be recognized as the Bondholder(s) and in case, second holder dies, the third holder will be recognized as the Bondholder. It will be sufficient for the Company to delete the name of the deceased Bondholder after obtaining satisfactory evidence of his death. Company will not be held liable for any payment made in the account of the holder in case the information about death of holder is not brought into the notice of the Company at least 15 days prior to the payment date.

In case of physical form, the beneficial owners of deceased Bondholder are advised to send the Bond Certificate(s) to the Registrar, along with all the required documents. REC and/or persons/ Registrar appointed by them for this purpose after examining and being satisfied regarding adequacy and correctness of the documentation shall register the transmission in its books.

In case bonds are issued in Dematerialised form successor(s) will be, as intimated by Depository Participant of the Bondholder.

#### 12.25 HOW TO APPLY

##### (A) By depositing of application form with Cheque/DD:

Investors are required to submit the Application Form duly filled along with necessary enclosures at the specified Collecting Bankers as indicated at our website: [www.recindia.com](http://www.recindia.com). Demand Draft or crossed Cheque should be payable in favour of "REC Limited -54EC Bonds" or "Rural Electrification Corporation Limited - 54EC Bonds". Demand Draft/ NEFT/ NECS charges, if any, shall be borne by the applicant.

##### (B) By RTGS/NEFT payment:

The investor can also directly deposit the amount in the REC collection account by way of NEFT/RTGS and invariably fill the application forms as given on REC website and mention the UTR no. at space provided in the application form:

S. No.	Bank	A/c No	IFSC Code	MICR No	Bank Address
1	HDFC Bank	00030350000584	HDFC0000003	110240001	G - 3/4 , 19 K G Marg, Surya Kiran Building, New Delhi-110001

##### (C) By Online payment:

The investor can also directly apply through the REC website (<http://www.recindia.nic.in/capital-gain-tax-exemption>) and remit the funds online through Net Banking or Debit card or other prescribed modes of payment.

**(D) BY POST**

The applicant, if they so desire, may forward their applications through speed/ registered post to any of the controlling branches of the collection bankers as given below, provided they are accompanied with a Demand Draft payable at New Delhi/ Mumbai, as applicable, for the application amount so as to reach during such period when the issue is open for subscription.

<b>AXIS Bank</b>	New Delhi Main Branch, Statesman House, 148, Barakhamba Road, New Delhi - 110001
<b>Canara Bank</b>	Capital Market Services Branch, Jeevan Bharti Building, Sansad Marg, New Delhi-110001
<b>HDFC Bank</b>	G - 3/4 , 19 K G Marg, Surya Kiran Building, New Delhi-110001
<b>ICICI Bank</b>	Capital Market Division, 122/1 Mistry Bhavan, Backbay Reclamation, Churchgate, Mumbai-400020
<b>IDBI Bank</b>	4th Floor, Indian Red Cross Society Building, 1, Red Cross Road, New Delhi-110001
<b>INDUSIND Bank</b>	219-220, Somdutt Chambers-Ii, Bhikaji Cama Place, New Delhi-110066
<b>Union Bank</b>	F-1, New Khanna Market, Block 23, Lodhi Colony, New Delhi-110003

**Applications under Power of Attorney**

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories and the tax exemption certificate/ document, if any, must be lodged along with the submission of the completed Application Form. Further modifications/ additions in the power of attorney or authority should be notified to the Corporation or to its Registrar or to such other person(s) at such other address(s) as may be specified by the Corporation from time to time through a suitable communication.

**12.26 DOCUMENTS TO BE PROVIDED BY INVESTORS OTHER THAN INDIVIDUALS (IN ADDITION TO THE DOCUMENTS TO BE PROVIDED WITH KNOW YOUR CUSTOMER FORM AS ATTACHED WITH APPLICATION FORM)**

- Partnership Firms:** A certified true copy of: (i) Documentary evidence of authorization to invest in the Bonds and to receive the money on redemption, if the same is not provided in the partnership deed and (ii) Specimen signature of authorized signatories.
- Companies and Body Corporate, Financial Institutions, Foreign Portfolio Investors:** A certified true copy of (i) Board resolution authorizing investment and containing operating instructions and (ii) Specimen signatures of authorized signatories.
- Banks:** A certified true copy of (i) Power of Attorney and (ii) Specimen signatures of authorized signatories.
- Provident Funds, Superannuation Funds and Gratuity Funds:** (i) Resolution passed by the competent authority authorizing the investment and (ii) Specimen signatures of the authorized signatories.
- Mutual Funds:** A certified true copy of (i) SEBI registration certificate; (ii) Resolution passed by the competent authority authorizing the investment and containing operating instructions and (iii) Specimen signatures of the authorized signatories.

**12.27 DOCUMENTS TO BE PROVIDED BY ALL INVESTORS**

- Self-attested copy of PAN Certificate (In case of Joint application, self-attested PAN copy of all the applicants) or Form 60 where bond application size is ₹ 50,000/- or more
- Cancelled cheque or its photo copy for NECS/ NEFT/ RTGS facility.
- Self-attested copy of address proof.