

# HDFC Recurring Deposits Plan

For Resident Individuals Only



## HIGHEST SAFETY

CRISIL has reaffirmed “FAAA/Stable” rating & ICRA has reaffirmed “MAAA (stable)” rating for twenty fifth consecutive year.

### RECURRING DEPOSITS (RD) PLAN

#### (Fixed Rate Option)

Period	Rate of Interest (p.a.)
12 - 35 Months	5.35%
36 - 60 Months	5.45%

Minimum Monthly Savings Amount - ₹ 2000/-

Interest is compounded annually.

Subject to TDS.

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.

#### Product Features:

- **Monthly Savings Plan:** RD is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- **Convenience:** RD provides the convenience of ACH (Debit clearing) facility where the monthly savings amount is automatically transferred from the depositor's bank account to the RD account every month on pre-determined dates.
- **Flexibility:** Depositor has the flexibility to choose any deposit period between 12 and 60 months to plan the future needs.
- **Accumulation of interest:** Interest will be accrued and credited (net of TDS) on 31<sup>st</sup> March every year.

### HOW TO OPEN THE ACCOUNT

To open the account, one needs to submit the following

- Deposit application form, along with KYC documents
- Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ACH (debit clearing) Mandate for the subsequent deposit installments.

RATES EFFECTIVE FROM  
OCTOBER 22, 2020



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

## Terms & Conditions

### DEPOSIT CAN BE PLACED BY

Resident Individual and Hindu Undivided Family (who is not a tax-resident of any country other than India).

### MODE OF ACCEPTANCE & OPERATION

Resident Individuals can open the RD account by remitting the first month's savings amount through an account payee cheque drawn in favour of HDFC Ltd, along with duly filled-in application form and ACH (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ACH (debit clearing) system on pre-determined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

### CHEQUE :

Deposit cheque favouring "HDFC LTD" (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or printing through the Key Partner Portal).

Cheque drawn on HDFC Bank (favouring "HDFC Ltd - A/c 00600350003778") may be deposited into our account with HDFC Bank using the regular pay-in-slip.

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

**Effective Deposit date :** Date of realisation (except for HDFC Bank cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

**Note :** 1) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

(2) Pre-determined date for installment payment 1st, 11th, 21st of every calendar month or next working day in case the date falls on any bank holiday or Sunday.

### INTEREST

Fixed rate option: Interest rate under this plan would be fixed for the entire period of the deposit.

Interest will be computed on each installment amount from the respective deposit date until March 31<sup>st</sup>/ maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31<sup>st</sup> until the next March 31<sup>st</sup> or maturity date whichever is earlier.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate.

In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

### PREMATURE WITHDRAWAL

**Request for premature withdrawal may be permitted at the sole discretion of the Corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.**

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	The interest payable shall be 3% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

### NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

### KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the following documents: a) Latest Photograph b) Self-certified copy of the proof of identity & address, and comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit his Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

### GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 3,715.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 23,103.28 crore (Total exposure).

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.



www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_/\_\_\_/\_\_\_

Received from \_\_\_\_\_ cheque / HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch for **HDFC Recurring**

**Deposits Plan (RDP)** for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE

FOR HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**

**"A LITTLE SAVING TODAY FOR A SECURE TOMORROW"**



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
 Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com  
 CIN: L70100MH1977PLC019916

Agent's Name: IIFL SECURITIES LIMITED  
 Code No.: BM/52459

## APPLICATION FORM FOR RECURRING DEPOSITS (RD) PLAN

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

I/We apply for opening a deposit account under Recurring Deposits Plan for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a.

### PAYMENT DETAILS

Amount ₹ \_\_\_\_\_ Cheque No. \_\_\_\_\_ Date: D D M M Y Y Y

Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

Bank \_\_\_\_\_ MICR Code: \_\_\_\_\_ IFSC Code: \_\_\_\_\_  
 Account No. \_\_\_\_\_

Redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

#### STATUS :

- Resident Individual  
 Hindu Undivided Family

#### CATEGORY :

- Member of Public  Director/Relative of a Director  
 Shareholder (DP/Client ID \_\_\_\_\_)  Employee

#### DEPOSIT REPAYABLE TO :

- First Depositor  
 First Depositor or Survivor/s

#### First / Sole Depositor's Details (as appearing in your supporting identification document)

##### CKYC Identifier

(Skip if not allotted)

Name \_\_\_\_\_

##### Guardian's Name

(in case of Minor)

Customer No. (If KYC is already complied) \_\_\_\_\_ PAN \_\_\_\_\_

#### Second Depositor's Details (as appearing in your supporting identification document)

##### CKYC Identifier

(Skip if not allotted)

Name \_\_\_\_\_

Customer No. (If KYC is already complied) \_\_\_\_\_ PAN \_\_\_\_\_

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We also certify that I/we am/are not a tax-resident of any country other than India. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. I/We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any material fact known to me/us, now or in future, may invalidate my/our application and HDFC Ltd. would be within its right to put restrictions in the operations of my/our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to HDFC Ltd. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. I/We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. I/We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed. I/We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to my/our deposits.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/we am/are making the deposit with the Corporation at my/our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

- Renew principal and interest  
 Renew principal  
 Pay the principal and interest to my/our designated Bank Account mentioned herein.

#### SIGNATURE OF DEPOSITOR(S)

First/Sole : \_\_\_\_\_

Second : \_\_\_\_\_



UMRN \_\_\_\_\_ Date D D M M Y Y Y Y

Sponsor Bank Code **HDFC0000060** Utility Code **NACH0000000001446**

Tick (✓)  I/We hereby authorize **HDFC LTD.** to debit (tick ✓) **SB/CA/CC/SB-NRE / SB-NRO /Other**

MODIFY  CANCEL Bank a/c number \_\_\_\_\_

with Bank \_\_\_\_\_ Name of bank \_\_\_\_\_ IFSC \_\_\_\_\_ or MICR \_\_\_\_\_

an amount of Rupees \_\_\_\_\_ Monthly Savings Installment ₹ Amount (in Figures)

FREQUENCY  Mthly  Qtly  H-Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1 \_\_\_\_\_ Deposit No. \_\_\_\_\_ Phone No. \_\_\_\_\_ Mobile No. \_\_\_\_\_

Reference 2 \_\_\_\_\_ Scan Sr No. \_\_\_\_\_ Email ID \_\_\_\_\_ Email ID \_\_\_\_\_

PERIOD  
 From D D M M Y Y Y Y  
 To X X X X X X X X  
 Or  Until Cancelled

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

Signature/s \_\_\_\_\_

1. Name as in bank records 2. Name as in bank records 3. Name as in bank records

\* This is to confirm that the declaration has been carefully read, understood & made by me / us. I am authorising the user entity/ corporate to debit my account.  
 \* I have understood that I am authorised to cancel/ amend this mandate by appropriately communicating the cancellation/ amendment request to the User entity/ corporate or the bank where I have authorised the debit  
 \* I/We hereby declare that the above information is true and correct and that the mobile number listed above is registered in my/our name(s) and/or is the number that I/we use in the ordinary course. I/We hereby declare that, irrespective of my/our registration of the above mobile in the provider customer preference register, or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We consent to the Bank communicating to me/us about the transactions carried out in my/our aforesaid account(s).

## FORM DA 1 : NOMINATION

**Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.**

I/We \_\_\_\_\_

nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd.

Name & Address of Nominee													
	Pin Code												
Email ID													
Customer No. (If KYC is already complied)						PAN							
Mobile													
Relationship with Depositor (If any)				Gender		Age			Date of Birth of Nominee				
								D	D	M	M	Y	Y

As the nominee is a minor on this date, I/We appoint (Name, address & date of birth)\* \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

\* Leave out if nominee is not a minor.

# Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

Please tick if nominee's name should not be printed on Deposit Receipt.

SIGNATURE OF DEPOSITOR(S)#	
FIRST/SOLE :	_____
SECOND :	_____

G146/10/2020/---

### FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by	Remarks

### Instructions to fill Mandate

1. Kindly attach a photocopy/cancelled cheque along with this mandate form.
2. UMRN is a reference number given by National Payments Corporation of India Ltd. (NPCI) and is auto generated during mandate creation. Please keep it blank.
3. Bank A/c Number should be exactly as per the bank records with leading Zeros if any eg. 00501103000047
4. IFSC and MICR should be as printed on Cheque leaf.
5. PERIOD FROM: First strike date of the Installment. Available strike dates during the month - 1st, 11th and 21st of the month.
6. Mandate will be presented on or after the strike date.
7. Please maintain at least 20 days between the date of ACH mandate and the first strike date.
8. Mention your Mobile No. and Email ID to receive timely communications.
9. Please fill up the mandate in black or blue ball point pen WITHOUT ANY ALTERATION/CORRECTION.
10. Please write in CAPITAL letters and within the BLOCKS, as banks accept or reject mandates based on scan image.



**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

- (a) Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)  
**(b) Date of Incorporation:** October 17, 1977  
**(c) Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

**The Corporation has eleven wholly owned and seven other subsidiaries viz.:**

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund; HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts; HDFC Property Ventures Limited is engaged in advisory services; HDFC Sales Private Limited acts as a distributor of home loans and other financial products; HDFC Education and Development Services Private Limited is engaged in the provision of education services; HDFC Capital Advisors Limited is engaged in advisory services; HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; HDFC Life Insurance Company Limited is engaged in the business of life insurance; HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance; HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; HDFC ERGO Health Insurance Limited is engaged in the business of health insurance; Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education; HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Life Insurance Company Limited acts as a pension fund manager; Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services; and HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations.

**The Corporation has Branch Offices/Service Centres at the following places:**

Agartala Tel: 2328770. AGRA Tel: 40713032/64 AHMEDABAD (Navrangpura) Tel: 6630700 (Ext. 110/117 for Deposits Only). AHMEDABAD (Mainangar) Tel: 72720112801 (64501659 for Deposits Only). AHMEDABAD (Nikhil) Tel: 72720112867. AHMEDABAD (Science City) Tel: 72720112936. AHMEDABAD (Satellite) Tel: 72720112933. AHMEDNAGAR Tel: 6605222. AJMER Tel: 2641164/5102888 for Deposits Only). AKOLA Tel: 2403454. ALAPPUZHA Tel: 226946070. ALGARH Tel: 2408541. ALLAHABAD Tel: 2260325. ALMORA Tel: 235566. ALWAR Tel: 270273940. AMBALA Tel: 2630800, 2601762. AMRAVATI Tel: 2666009987. AMRITSAR Tel: 2500851, 5065458. ANAND Tel: 2975520/34. ANANTAPUR Tel: 220044. ANGUL Tel: 7250500448. ANKLESHWAR Tel: 2557172. AURANGABAD Tel: 2349300. BAHADURGARH Tel: 297423. BARAMATI Tel: 220150160. BARODI Tel: 223155. BAREILLY Tel: 2477496, 2451169. BEARWAR Tel: 251691. BELGAUM Tel: 2427091, 2427093. BENGALURU (Kasturba Road) Tel: 41183000 (411822112/13214 for Deposits Only). BENGALURU (BEL ROAD) Tel: 2351381011. BENGALURU (Electronic City) Tel: 28523953. BENGALURU (Jayanagar) Tel: 26592838 (26592393 for Deposits Only). BENGALURU (Hobli) Tel: 2851002021. BENGALURU (Kalyan Nagar) Tel: 4220034. BENGALURU (Kanakapura Road) Tel: 28861501. BENGALURU (Kengeri) Tel: 2848535916. BENGALURU (Koramangala) Tel: 25501083. BENGALURU (Marahalli) Tel: 25400232. BENGALURU (Rajajinagar) Tel: 23506416. BENGALURU (Sahakara Nagar) Tel: 48540161. BENGALURU (Sarjapur Road) Tel: 25746772. BENGALURU (Whitefield) Tel: 29451020. BENGALURU (Yelahanka) Tel: 28450911. BHERAMPUR Tel: 2347070. BHANUWALA Tel: 2412223, 2412233. BHARUCH Tel: 238441555. BHATINDIA Tel: 501219. BHAVANAGAR Tel: 727201299. BHILLAI Tel: 4075203. BHIWADI Tel: 988250744. BHLWARA Tel: 232902. BHOPAL (BSB) Tel: 2780000. BHOPAL (Sonagiri) Tel: 4229990. BHOPAL (Kolar Road) Tel: 242200106. BHUBANESWAR Tel: 6633300 (2531350 for Deposits Only). BHUBANESWAR (Patia) Tel: 7205000237. BIKANER Tel: 2206677 (5130716 for Deposits Only). BILASPUR Tel: 4323000. BILUNDASHARH Tel: 2255526. CALCUTTA Tel: 2387656. CHANDIGARH Tel: 6761000 (172-3011324 for Deposits Only). CHANDIGARH (Call Centre) Tel: 6761000. CHANDIGARH (Sec 41D) Tel: 2482287. CHANDRAPUR Tel: 271563. CHENNAI (Anna Salai) Tel: 2859300 (Ext. 32252 for Deposits Only). CHENNAI (Adyar) Tel: 23452000112 (2440334 for Deposits Only). CHENNAI (Ambattur) Tel: 234520778. CHENNAI (Anna Nagar) Tel: 234519989. CHENNAI (Egmore) Tel: 234520701. CHENNAI (DLF) Tel: 495862167. CHENNAI (Kodambakkam) Tel: 24816656005. CHENNAI (Madhavaram) Tel: 25574304830. CHENNAI (Maraimalai Nagar) Tel: 27456430. CHENNAI (Medavakkam) Tel: 22770401. CHENNAI (Tambaram) Tel: 234540069. CHENNAI (OMR) Tel: 23454003, 23454004. CHENNAI (Porur) Tel: 267933713281. CHENNAI (Ramanujan IT Park) Tel: 9840144800, 9840628884. CHENNAI (Vengaloor) Tel: 26531150. CHENNAI (Velachery) Tel: 224637113712. CHIPLUN Tel: 250035. COIMBATORE (Kamaraj Road) Tel: 4343900 (4343913 for Deposits Only). COIMBATORE (Genapathy) Tel: 4200141141. COIMBATORE (Sai Baba Colony) Tel: 4301100. COOCH BEHAR Tel: 222050166. CUTTACK Tel: 7205002678 (232109 for Deposits Only). DAVANAGERE Tel: 222384/494. DEHRADUN (Rajpur Road) Tel: 6672222, 3052222. DEHRADUN (Vasant Vihar) Tel: 2768989 (3052225/58 for Deposits Only). DEWAS Tel: 40260002. DHANBAD Tel: 23306301. DHARMAPUR (Rajpur Road) Tel: 2332342/325. DHULE Tel: 273500600. DINDIGUL Tel: 2433040112. DURGAAPUR Tel: 25497768. ELURU Tel: 222401. ERODE Tel: 2252402829. FAIZABAD Tel: 22818022820. FARIDABAD Tel: 4315120. GANDHIDHAM Tel: 7272011272. GANDHINAGAR Tel: 72720112745. GHAZIABAD (Lohia Nagar) Tel: 2721593. GHAZIABAD (Vaishali) Tel: 42323554. GOA (Panaji) Tel: 2234712. GOA (Margao) Tel: 27004273. GODHRA Tel: 26504363. GORAKHPUR Tel: 2200167. GREATER NOIDA (Pari Chowk) Tel: 415102993. GREATER NOIDA (West) Tel: 423035556. GULBARGA Tel: 241966977. GUNTUR Tel: 6549890. GURGAON (Mehrauli - Gurgaon Road) Tel: 40617723. GURGAON (Sector 14) Tel: 4267000. GURGAON (Sector 66) Tel: 931924411316. GUWAHATI (Six Mile) Tel: 7101800 (2663878/915 for Deposits Only). GUWAHATI (Chenikuchi) Tel: 2666490. GUWAHATI (Jorhat) Tel: 8636865674. GUWAHATI (Silchar) Tel: 2221399. GWALIOR Tel: 401970113. HALDWANI Tel: 28495657. HARIDWAR Tel: 265325. HARIDWAR (Wazirpur) Tel: 249407. HISSAR Tel: 2333383. HOWRAH Tel: 4006525553. HOSUR Tel: 244888. HUBLI Tel: 2352138. HYDERABAD (Basheer Bagh) Tel: 66475011 (6769940 for Deposits Only). HYDERABAD (Gachibowli) Tel: 23005100 (6463730 for Deposits Only). HYDERABAD (Jubilee Hills) Tel: 23116000 (6900090 for Deposits Only). HYDERABAD (Kompally) Tel: 27949000. HYDERABAD (Kothapet) Tel: 23403500. HYDERABAD (Kukatpally) Tel: 4853920 (6463201 for Deposits Only). HYDERABAD (Madhapur) Tel: 68138000. HYDERABAD (RC Puram) Tel: 40220900. HYDERABAD (Uppal) Tel: 40220700. INDORE (MG Road) Tel: 4223300 (4223333/4252432 for Deposits Only). INDORE (Prabhu Nagar) Tel: 42643001. INDORE (Vijay Nagar) Tel: 475640011. IRINJALAKKUDA Tel: 22121589. JABALPUR Tel: 40820001. JAIAPUR (Chingaching) Tel: 41408880 (515080405 for Deposits Only). JAIAPUR (Jagatpura) Tel: 2757578 (4151888 for Deposits Only). JAIAPUR (Mansarovar) Tel: 2780989 (2781981 for Deposits Only). JAIAPUR (Vaishali Nagar) Tel: 491993934 (5110414 for Deposits Only). JAIAPUR (Vidhyadhar Nagar) Tel: 2224032. JAIAPUR (Road) Tel: 5033445. JALGAON Tel: 2220762, 2230215. JAMMU Tel: 24777078. JAMNAGAR Tel: 7272011278. JAMSHEDPUR Tel: 2321493 (2321487/873 for Deposits Only). JHANSI Tel: 2333844. JODPUR Tel: 2644448. KADAPPA Tel: 2595000. KAITHAL Tel: 235603. KAKINADA Tel: 6568001. KANCHIPURAM Tel: 272672012. KANNIYAKUMAR Tel: 2200596999. KANUNUR Tel: 276858090. KANPUR Tel: 6680600 (2306744/60 for Deposits Only). KANPUR (Ashok Nagar) Tel: 2566776. KARIMNAGAR Tel: 2222800. KARVAL Tel: 64512310233. KASHIPUR Tel: 270333. KHAMGAON Tel: 255006. KHAMMAM Tel: 233000. KHANDWA Tel: 2415555. KOCHI (Kalamassery) Tel: 75800022075900220. KOCHI (Pavipuram) Tel: 66001200 (31228232 for Deposits Only). KOCHI (Aluva) Tel: 2609555666. KOCHI (Kakkanad) Tel: 2415555. KOCHI (Kalamassery) Tel: 2555070. KOLKATA (Palariwatal) Tel: 23003483. KOLKI (Tripunithura) Tel: 27854293. KOLHAPUR Tel: 2640343/5. KOLKATA (Shakespeare Sarani) Tel: 23018000, 22801980, 2281549194. KOLKATA (Leavedeep) : (Ops-Call & CRM) Tel: 23215006080, 22862564645. KOLKATA (Behala) Tel: 24483932. KOLKATA (BT Road) Tel: 2557456162. KOLKATA (Chandannagar) Tel: 26830058. KOLKATA (Coolee & Kelyve) Tel: 24201981. (6608200 for Deposits Only). KOLKATA (Deshapriya Park) Tel: 46033096. KOLKATA (Garia) Tel: 264310827011. KOLKATA (Kankarighata) Tel: 46021501213. KOLKATA (VIP Road) Tel: 46022960. KOLLAM Tel: 27625512. KOTA Tel: 2428922. KOTARAKKARA Tel: 2458600. KOTTAYAM (Station Road) Tel: 2304985, 2566136. KUNNAMKULAM Tel: 22798028. KURNOL Tel: 259200. KURUKSHETRA Tel: 2703867. LATUR Tel: 242222333. LONAVLA (ChSFR) Tel: 273812, 273820, 275012. LUCKNOW (Ashok Marg) Tel: 6668880, 4272772 (6662632/34 for Deposits Only). LUCKNOW (Ailganj) Tel: 2745249, 4308883. LUCKNOW (Gomti Nagar) Tel: 2303701017. LUCKNOW (Rebaree Road) Tel: 24435353636. LUDHIANA (Pakhovall Road) Tel: 5201300 (2423247 for Deposits Only). LUDHIANA (Chandigarh Road) Tel: 5207032. MADURAI (KK Nagar) Tel: 25590001. MADURAI (West Veli Street) Tel: 235071516 (2350720 for Deposits Only). MAHABUBNAGAR Tel: 273000. MALAPPURAM Tel: 2738873. MANESAR Tel: 2484720266. MANGALORE Tel: 2440582, 2445220. MARTHANDANAM Tel: 271474, 272744. MATHURA Tel: 2423201. 242555. MAVELIKKARA Tel: 234412. MERUTTI Tel: 24837934. MEHSANA Tel: 2333578. MODASA Tel: 274241422, 274241522. MOGA Tel: 211829256. MURABADI Tel: 248510023. MUMBAI (HDFC House) Tel: 66316000. MUMBAI (Ramon House) Tel: 61766000. MUMBAI (Churchgate Deposits) Tel: 67546060. MUMBAI (Andheri East) Tel: 66636000 (28393958/90 for Deposits only). MUMBAI (Andheri West) Tel: 66636000 (67413552 for Deposits only). MUMBAI (Andheri-Kurla Road) Tel: 66636000. MUMBAI (Bandra Kurla Complex) Tel: 66636000. MUMBAI (Borivali) Tel: 66636000. MUMBAI (Borivali - L Road - Deposits) Tel: 289370001. MUMBAI (Borivali-East) Tel: 2870541718/19. MUMBAI (Boisar) Tel: 66636000. MUMBAI (Chembur) Tel: 252911889838/0417. MUMBAI (Ghatkopar - Deposits) Tel: 25011284. MUMBAI (Goregaon) Tel: 28497102/34/5/6. MUMBAI (CPH-Jogeshwari) Tel: 57546111. MUMBAI (Loner Pavle) Tel: 66152366. MUMBAI (Malad) Tel: 66636000. MUMBAI (Malad - Deposits) Tel: 28813676. MUMBAI (Mira Road) Tel: 28555065697. MUMBAI (Mulund) Tel: 66636000. MUMBAI (Parel-Credit Risk Management) Tel: 66113020. MUMBAI (Vikhroli) Tel: 251866245/6. MUMBAI (Virar) Tel: 2500162, 2501315/16/17. UNABERNATH Tel: 66636000. BADLAPUR Tel: 267112124/5. DOMBIVLI Tel: 66636000. THANE (Vashi Road) Tel: 66636000 (2306000 for Deposits only). THANE (Vikas Complex) Tel: 66636000. THANE (Ghodhodar Road) Tel: 61033000. KALYAN Tel: 66636000. KARJAT Tel: 22301023. GALSATI (Navi Mumbai) Tel: 62933101. 66636000 (27892911 for Deposits only). KHARGHAR - Sec 8 (Navi Mumbai) Tel: 66636000. KHARGHAR - Owe, Sec 34c (Navi Mumbai) Tel: 66636000. KOPARKHARANE (Navi Mumbai) Tel: 275601516/17. SEAWOODS (Navi Mumbai) Tel: 277187879990. NEW PANVEL Tel: 66636000. OLD PANVEL Tel: 8657528157-61. MUVATTUPUZHA Tel: 2833533. MIZAFARPURAM Tel: 2615224. MIZAFARPURAM Tel: 2248033. MYSORE (Saravathi Wadi) Tel: 2546515. MYSORE (Vijayanagar) Tel: 2513355. NAGERCOLL Tel: 237193. NAGPUR (Civil Lines) Tel: 2566000. NAGPUR (660205/660205/18/19 for Deposits only). NAGPUR (Central Avenue Road) Tel: 2767559, 27717392. NAGPUR (Kadhi Chowk) Tel: 2542938. NAGPUR (Khamla Ring) Tel: 2289200. MALGONDA Tel: 248510023. NANDURBAR Tel: 295152. NASHIK (Shankar Link Road) Tel: 6606000 (Ext. 808 for Deposits Only). NASHIK (Indira Nagar) Tel: 6606000. NASHIK (Nashik Road) Tel: 245992 (245992/245 for Deposits Only). NASHIK (Panvel) Tel: 6606000. NEMICHUR Tel: 40302628. NELLORE Tel: 2395000. NEW DELHI (Munirka) Tel: 4159630364 (4159665 for Deposits Only). NEW DELHI (Connaught Place) Tel: 4151483537 (4252118 for Deposits Only). NEW DELHI (Dwarka) Tel: 42381538. NEW DELHI (Lodi Road) Tel: 4392100. NEW DELHI (Neelaji Subhash Place) Tel: 4729230234 (Ext. 424 for Deposits Only). NEW DELHI (Vikas Pur) Tel: 288409990. Noida Tel: 221100. NOIDA (Sec-18) Tel: 4351302003. NOIDA (Sec - 62) Tel: 61190000. ONGOLE Tel: 280299. PALA Tel: 315757, 315767. PALAKKAD Tel: 2536481, 2536482. PANCHKULA (Sector 9) Tel: 255642664. PANCHKULA (SEC 20) Tel: 4183444193444. PANIPAT Tel: 267201404. PANOLA SAHIB Tel: 22522, 225122. PATHANAMTHITTA Tel: 2271372. PATHANKOT Tel: 2230452, 2220453. PATILKHA (Patil Road) Tel: 2209166, 9002768. PATNA Tel: 6690699 (2505222/23 for Deposits Only). PATNA (Danapur) Tel: 22268768. PERINTHALMUNA Tel: 22015, 22015. PITHAMPUR Tel: 2626526. POLLACHI Tel: 2212445. PUDUCHERI Tel: 22054212. PUNE (University Road) Tel: 25593000 (Ext. 283 for Deposits Only). PUNE (Baner) Tel: 666570778. PUNE (Camp) Tel: 2683127669. PUNE (Chakan) Tel: 27810001. PUNE (Chinchwad) Tel: 27113782012. PUNE (Hadapsar - Magarpatta) Tel: 26898412936. PUNE (Kothrud) Tel: 245339203. PUNE (Nagar Road) Tel: 26999490. PUNE (Ravet) Tel: 909630250. PUNE (Wakhevadi) Tel: 2550. 5000. PUNE (Wakad) Tel: 8793209565. PUNE (Vishrantvadi) Tel: 8793300501. PUNE (Sinhgad Road) Tel: 24350151. RAIGARH Tel: 235611. RAIPUR Tel: 4243100 (4243127 for Deposits Only). RAIPUR (Sunder Nagar) Tel: 4201666. RAJAHMUNDRY Tel: 6578189. RAJKOT Tel: 6136700. RANCHI Tel: 2331055, 2330823. RATLAM Tel: 407375. RATNAGIRI Tel: 2240223. REWARI Tel: 2211213. RISHIKESH Tel: 2432424. ROHTAK Tel: 2554678/9. ROORKEE Tel: 272211. ROPAR Tel: 224988, 500100. ROUREKULA Tel: 705002883. RUDRAPUR Tel: 244422. SAHARANPUR Tel: 2762000. SAHARANPUR Tel: 23144687. SANGAREDDY Tel: 296450. SANGLI Tel: 232989203. SATARA Tel: 228400, 227290. SECUNDERABAD (AS Rao Nagar) Tel: 48339400. SHILMA Tel: 262671. SIKAR Tel: 271888, 270888. SILIGURI Tel: 2640716. SIRSA Tel: 22089425. SOLAPUR Tel: 221860405. SONEPAT Tel: 232211 (Majura Gate) Tel: 2479554. SURAT (Vachara) Tel: 285896619660 to 50. TENKASI Tel: 227743. THIRUVALUR Tel: 2600501. THIRUVANANTHAPURAM (Vazhuthacud) Tel: 617000. THIRUVANANTHAPURAM (Kazhakkuttom) Tel: 24177078. THIRUVANANTHAPURAM (Medical College) Tel: 2555516 (9446019/145 for Deposits only). THIRUVANANTHAPURAM (Neruvannu) Tel: 2391120. THIRUVANANTHAPURAM (Technopark) Tel: 2707071. THRISSUR Tel: 23897901. TIRUCHIRAPPALLI (BHEL Road) Tel: 2527011/23. TIRUCHIRAPPALLI (Cantonment) Tel: 2417244/241474. TIRUPATI Tel: 6645831. TIRUPUR Tel: 42429012. TIRUNELVELI Tel: 25782233. TUMKUR Tel: 2522202. TUTICORIN Tel: 23007807. UDAPUR Tel: 2529783. UJJAIN Tel: 2538986. UNAO Tel: 2820220. VADODARA (Race Course) Tel: 2308400, 2536397 (Ext. 837 for Deposits Only). 232024. VADODARA (Mehodhi Road) Tel: 2514164, 2512384. VADODARA (Sama-Savli Road) Tel: 2961617. VAPI Tel: 2462380, 2462573/4. VARANASI Tel: 222403334 (2420485 for Deposits Only). VELLORE Tel: 234126123. VIJAYAWADA Tel: 2429100. VISAKHAPATNAM (Srirampuram) Tel: 6739500 (6637889 for Deposits only). VISAKHAPATNAM (Gajuwaka) Tel: 2570120. VISAKHAPATNAM (Coppalapatnam) Tel: 6670163. WARDHA Tel: 2322004/00800. WARANGAL Tel: 2451000. YAMUNA NAGAR Tel: 2600241/6. ZIRAKPUR Tel: 9646663715, 9646663716.

**(d) Brief particulars of the management of the Corporation:**

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Meki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Choroa Island, Tiswadi, Goa - 403102.	Professional Director
Dr. J. J. Irani	No. 7, Beldhi Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai - 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram - 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi - 110 067.	Company Executive
Mr. Meki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2020	20,350.92	17,769.65	21.00*
31.03.2019	13,118.77	9,632.46	21.00
31.03.2018	13,189.64	10,959.34	20.00

\* Subject to Shareholders' approval.

**(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)**

	As at March 31, 2020	As at March 31, 2019
<b>Liabilities</b>		
Paid-up Equity Share Capital	346.41	344.29
Reserves and Surplus	85,811.65	77,011.18
Money received against share warrants	0.00	0.00
Secured Loans	2,31,860.25	1,85,855.70
Unsecured Loans	1,87,241.39	1,80,358.69
Current Liabilities and Provisions	18,833.86	15,207.69
<b>Total</b>	<b>5,24,093.56</b>	<b>4,58,777.55</b>
<b>Assets</b>		
Loans	4,39,943.28	4,00,759.63
Fixed Assets	1,348.95	651.33
Investments	65,834.80	46,561.67
Current Assets, Loans and Advances	15,398.59	9,974.01
Deferred Tax Asset	1,567.94	830.91
Misc. Expenditure, Profit & Loss account	0.00	0.00
<b>Total</b>	<b>5,24,093.56</b>	<b>4,58,777.55</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 384.86 crore (Previous year ₹ 534.98 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,064.18 crore (Previous year ₹ 1,806.08 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,838.13 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC in provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.13 crore).

- (i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,93,747.38 crore whereas the total Public Deposits as on March 31, 2020 was ₹ 89,254.78 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 9,04,154.44 crore whereas the aggregate deposits as on March 31, 2020 was ₹ 4,19,101.64 crore.
- (j) There are no overdue deposits under the Housing Finance Companies Directions.
- (k) We declare that:
  - The Corporation has complied with the provisions of the Directions as applicable to it;
  - The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
  - The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the Directions, the aggregate amount of which is nil) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 296-B of the National Housing Bank Act, 1994.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on July 30, 2020 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-  
**AJAY AGARWAL**  
Company Secretary

Date: July 30, 2020  
Place: MUMBAI