

New Amendment from RBI for Fixed Deposit - NBFCs KYC Norms

To comply with "Know your customer " guidelines for NBFCs prescribed by the Reserve Bank Of India, first applicant should provide a certified copy of ID proof and Address proof. Any of any one of the following KYC documents (which contains the photograph of the concerned first depositor) can be submitted for identification and proof of residential address .

Individuals

- a) Passport
- b) PAN Card with Address proof
- c) Driving License
- d) The voter's identity Card issue by Election Commission of India
- e) Job card issued by NREGA duly signed by an officer of the State Government.
- f) The letter issued by Unique Identification Authority of India containing details of Name, Address & Aadhar number.
- g) Latest photograph.

Company

- a) Certificate of incorporation.
- b) Memorandum and Articles of Association.
- c) A resolution from the Board of Directors and power of attorney granted to its Managers, officers or employees to transact on its behalf.
- d) PAN copy of the company
- e) Proof of identity and address (as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application.

Partnership Firm

- a) Registration certificate
- b) Partnership deed
- c) Authorised signatory List
- d) Proof of identity and address (as per KYC documents mentioned for individuals) of the authorised signatories

HUF

- a) HUF PAN card
- b) Deed of declaration of HUF (as per specified format given by Co)
- c) Proof of identity and address (as per KYC documents mentioned for individuals) of the Karta

Trust and Foundations

- a) Registration certificate
- b) Trust deed
- c) Proof of identity and address (as per KYC mentioned for individuals) of the authorised signatory of the trust/institution signing the application.

Unincorporated Association or Body of individuals

- a) Resolution of the managing Body of such Association or Body of Individuals.
- b) Power of attorney granted to him to transact on its behalf.
- c) Proof of identity and address (as per KYC documents mentioned for individuals) of the person who is holding the power of attorney to transact the business on behalf of the Unincorporated association or Body of Individual.
- d) Such information as may be required to collectively establish the legal existence of such an association or body of individuals.

Additional documents required for NRI deposits

- a) Passport with Valid Visa
- b) Overseas employment letter (Optional for confirmation of residential status and overseas address)
- c) A PIO card to establish Indian origin, if it is a foreign passport.
- d) PAN card
- e) Tax Residency certificate (TRC) for the Income Tax Department of the Country of which the investor is a resident.
- f) A local address proof , if different from the Passport address.